

ASSET FINANCE LOAN APPLICATION FORM

Paste Recent Passport size photo	Required information/documents to be attached. <ol style="list-style-type: none"> i. Copy of National ID ii. Passport size photograph iii. Proforma Invoice from the Seller iv. Copy of Applicant's pay slips (where applicable) v. 3 months Financial records for Self-employed non-client Applicant vi. Bank statement for last 3 months (where salary is credited) vii. Proof of residence
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A	Particulars of Asset to be Purchased	For office use only
	1. Name of Asset _____ 2. Invoice Value: \$ _____ 3. Purpose <input type="checkbox"/> Business <input type="checkbox"/> Personal use. 4. Number of quotations received _____ 5. If asset is for Business, please explain how you intent to use the asset, and its benefit; _____ 6. If asset is <u>not</u> for Business, please explain its importance or benefit below; _____	
B	Loan Details	
	1. Loan Amount required: \$ _____ 2. Own Contribution: \$ _____ 3. Repayment period (months): _____ 4. Monthly Payments: _____ 5. Main Sources of Repayment is: _____ 6. Alternative Source Repayment is: _____	
C	Security Pledge for the Loan	
	Please list the assets pledged as security and estimate market value.	
	Description of Asset	Market value
	i.	\$ _____
	ii.	\$ _____
	iii.	\$ _____
	Total value of security pledged	\$ _____
D	Personal Information	
	1. Full Name of Applicant (Mr/Mrs/Miss): _____	
	2. ID/Passport #: _____ 3. Date of Birth: _____	
	4. Phone Number: _____ 5. Marital status: _____	
	6. If married, Spouse's Full Name: _____	
	7. Spouse's Contact Number: _____ 8. No. of Dependents: _____	
	9. Full Name of other relative not staying with you: _____	
	10. Their Address: _____ 11. Contact Number: _____	

E Your Residential Address:			
1. Residential Status: <input type="checkbox"/> Own <input type="checkbox"/> Living with Parents/relatives <input type="checkbox"/> Rented at \$_____ p.m. <input type="checkbox"/> Mortgaged at \$_____ per month <input type="checkbox"/> Other (specify)_____			
2. Residential address: _____		3. Period of stay: _____	
3. Previous Address: _____		4. Period of stay: _____	
F Employment/Business Details			
1. Occupation: <input type="checkbox"/> Salaried, <input type="checkbox"/> Self-employed, <input type="checkbox"/> Contract, <input type="checkbox"/> Part-time, <input type="checkbox"/> retired			
2. Name Employer/Business: _____		3. Position: _____	
4. Length of Employment: _____		5. Contact Tel.: _____	
6. Employers address: _____		7. Net monthly Income: _____	
8. Other sources of income: _____		.8. Amount \$ _____	
G Spouse's Employment Details			
1. Employment address: _____		2. Contact Tel.: _____	
3. If employed, Name Employer: _____		4. Position: _____	
5. Length of Employment: _____			
6. If self-employed, please give details of Spouse's business: _____			
H Income Details: Applicant and Spouse/Co-Applicant			
Please complete the Income and Expenses report below.			
Monthly Income:	Applicant	Spouse/Co-Applicant	
Gross monthly income:	\$ _____	\$ _____	
Net monthly income (a):	\$ _____	\$ _____	
Other Income (b) :	\$ _____	\$ _____	
Total income: (a+b)	\$ _____	\$ _____	
Monthly Expenses			
Rentals/Mortgage	\$ _____	\$ _____	
Household expenses	\$ _____	\$ _____	
School fees	\$ _____	\$ _____	
Rates (water, rates, electricity)	\$ _____	\$ _____	
Existing Loans Repayments	\$ _____	\$ _____	
Other expenses (<i>specify below</i>)			
1.	\$ _____	\$ _____	
2.	\$ _____	\$ _____	
Total expenses	\$ _____	\$ _____	
I Bank Account Details			
Name of Account holder	Bank Name	Branch	Account Number
J Current Liabilities (Other debts that you owe)			
Details of all your Outstanding Loans:			

Name of Lender	Initial loan	Security pledged	Instalments	Balance remaining

K References

Name:	Address	Contact Tel.	Relationship/ (if any)

L Declaration and signature

I declare that all the particulars, supporting documents and information provided in this Asset Finance Loan Application Form are true, correct, completed and up to date in all respect as per my best knowledge and we have not withheld or misrepresented any information mentioned herein.

I have read the Asset Finance Loan Application Form and I am aware of all the terms and conditions of availing finance from Zambuko Trust and confirm having received comprehensive and detailed information regarding Zambuko’s Asset Finance Loan scheme. I’m also aware that fees paid by me are non-refundable. I further declare that I clearly understand that this is a Loan which shall be repaid.

I authorize Zambuko Trust to make any reference checks with any other Finance Institution/ registered Credit Bureau regarding my credit history with them and also authorize Zambuko Trust to provide details of my credit history to any other registered Credit Bureau. I undertake to inform Zambuko Trust regarding change in my residence/employment and to provide any further information that they may require.

I understand that Zambuko Trust reserves the right to reject this application for whatever reason, and accept that no reason could be given for rejection.

I declare that I have not availed another loan for the same purpose from any other bank/financial institution. I confirm that have not defaulted in repayment of loan taken from other banks nor entered into compromise settlement as borrower/guarantor.

Signature of Applicant

Date

Asset Finance - Loan Officer Assessment Report

Asset Description and Purpose

Describe the asset to be acquired and evaluate the need to be met: _____

Is the Asset appear to be a high priority need, _____, and why _____

Character

For current Zambuko Trust client, describe their repayment record: _____

For non-clients/employed applicant, evaluate their cash flow and ability to repay; _____

Management Capacity

1. Is the business growing?(Or income adequate)	
2. How easily will they repay the loan? (¼ of monthly income)	
3. Do they have other pressing financial obligations	

Loan Purpose

Briefly explain the intended distribution or use of Loan _____

Conditions/Timing of acquisition

Is the timing of the Asset purchase right, and why _____

Security Offered and/or guarantor details

What's your Estimated forced sale value of security pledged? _____

Does the guarantor (if any) have a stable job? _____ His/her salary _____

Why is guarantor willing to secure the loan? _____

Conclusion and Recommendation

Comments: _____

Amount Recommended \$ _____ Signature _____ Date: _____

Management/Committee Approve Decline. Referred.

Comments: _____

Amount (if any): \$ _____ Signature: _____ Date: _____

Loan Utilization Summary: _____

Signature: _____ Date: _____